



PRESS RELEASE

Aries Alliance becomes Aries Industries

Nantes, February 16th, 2021 - Following its transformation, Aries Alliance has changed its name to Aries Industries and will now focus on its established businesses in which it is the global leader.

Aries Industries is the global leader in its metal-forming machines business and the in producing formed titanium parts for the aerospace industry. The evolution of its name signals a move to refocus on its historical businesses as part of a strategy designed to strengthen its global position in its technological niches.

Against a backdrop of unprecedented international crisis, Aries Industries has successfully adapted and has implemented the changes needed to preserve its skills and expertise. Following the reorganisation and resizing of the group, Aries Industries is now equipped to cope with the current market downturn. The company can draw on the strength and commitment of its management team, the empowerment and expertise of its employees, its worldwide reach and its long-term relationships with leading players in the aerospace industry to weather this crisis and prepare for the market recovery.

Ace Capital Partners, Aries Industries' new shareholder, has been helping the company pursue its transformation plan since November 2020. Ace Capital Partners specialises in the aerospace industry and was selected by the French government and the four key industry customers—Airbus, Safran, Dassault and Thales—to manage the support fund for the sector. Ace Capital Partners provides the group with global vision and in-depth knowledge of the aerospace industry.

Eric Guyon, Chairman of Aries Industries: "Aries Industries has continued to write its history with this evolution of its name. We are going through an unprecedented crisis and have quickly taken the necessary steps to secure our financial position and preserve expertise that is unparalleled worldwide. We continue to put our skills and our capacity for innovation at the center of our development to maintain our leading position and our role as a long-term partner of key aerospace-industry customers."

About Aries Industries

Based on its long experience in metal forming for the aeronautics industry, Aries Industries has established itself as the global leader in its field. Aries Industries has progressively diversified into the production of complex metal aircraft parts (especially titanium) for aircraft and engine manufacturers, mostly in Europe, North America and Asia. Headquartered in Nantes (France), Aries Industries is a true global player with two manufacturing facilities in Nantes (France) and in Monroe (NC, USA), along with subsidiaries in Asia (China, Singapore) and across Europe (UK, Russia).

About Ace Capital Partners

Ace Capital Partners, a subsidiary of Tikehau Capital, is a private equity firm specialised in strategic industries and technologies, with nearly €1 billion in assets under management. Founded in 2000, Ace invests through sector-focused approaches such as industries, cybersecurity, and digital trust. Ace has built its model on strategic partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, and Sopra Steria), which invest in its funds and maintain an ongoing dialogue with the firm, enabling Ace to take a differentiated approach to investing.

Ace operates offices in Paris, Toulouse, Bordeaux, and Montreal and benefits from the worldwide presence of Tikehau Capital.

www.ace-cp.com<https://www.acemanagement.fr/en/>

Press contacts:**Aries Industries**

Priscille Reneaume: +33 (0)6 33 49 33 11 – preneaume@prcommunication.fr

Ace Capital Partners

Audrey Hood: +33 (0)1 73 31 30 10 – ahood@ace-cp.com